

**STATE OF NEW MEXICO  
VILLAGE OF ANGEL FIRE  
RESOLUTION NO. 2017-41**

**RESOLUTION TO ESTABLISH A GOVERNMENTAL INVESTMENT ACCOUNT  
FOR THE MANAGEMENT OF CASH RESERVES**

**WHEREAS**, it has been determined by the Finance Department that establishing an interest-bearing Governmental Investment account in the amount of approximately \$202,000.00 will allow for better management of the cash reserves required by the New Mexico Department of Finance: and

**WHEREAS**, it is hereby certified that the contents in this resolution are true and correct to the best of our knowledge and that this resolution complies with the policies of the Village of Angel Fire.

**NOW THEREFORE, BE IT HEREBY RESOLVED** that the governing body of the Village of Angel Fire, State of New Mexico, hereby approves the establishment of a Governmental Investment account in the amount of approximately \$202,000.00 and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.


Resolved: In the Regular Council Session, the 10<sup>th</sup> day of **October, 2017**.

Village of Angel Fire



Barbara Cottam, Mayor

ATTEST:

  
Terry Cordova, Village Clerk