

**VILLAGE OF ANGEL FIRE
RESOLUTION 2015-07**

**A RESOLUTION AUTHORIZING THE VILLAGE OF ANGEL FIRE TO ACT AS FISCAL
AGENT FOR THE SHUTER LIBRARY OF ANGEL FIRE FOR FUNDS IN THE AMOUNT
OF \$6,152.27 ALLOCATED FROM THE STATE OF NEW MEXICO'S SUCCESSFUL
SALE OF GENERAL OBLIGATION BONDS**

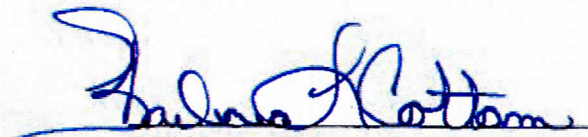
WHEREAS, the Shuter Library of Angel Fire was allocated funds in the amount of \$6,152.27 contingent upon the State of New Mexico's successful sale of General Obligation Bonds; and

WHEREAS, the library is subject to the State Constitution's Anti-Donation Clause that prohibits the State from making bond payments directly to private entities, and;

WHEREAS, the Shuter Library has requested the Village of Angel Fire to serve as fiscal agent for the funds. The fiscal agent will be responsible for tracking the spending, submitting reimbursement claims and receiving reimbursements on behalf of the library;

NOW THEREFORE BE IT RESOLVED that the Village of Angel Fire hereby resolves to serve as fiscal agent for the Shuter Library of Angel Fire for funds allocated to the library in the amount of \$6,152.27 contingent upon the sale of General Obligation Bonds.

PASSED, APPROVED AND ADOPTED by the Angel Fire Village Council on April 14, 2015.



Barbara Cottam, Mayor
Village of Angel Fire

Attest:



Terry Cordova, Village Clerk